



## GFL LIMITED

Registered office: 7<sup>th</sup> Floor, Ceejay House, Dr. Annie Besant Road, Worli, Mumbai – 400 018  
CIN: L65100MH1987PLC374824 • Tel. No.: +91- 22 4032 3851 • Fax No.: +91- 22 4032 3191  
Website: [www.gflimited.co.in](http://www.gflimited.co.in) • Email ID: [contact@gflimited.co.in](mailto:contact@gflimited.co.in)

30<sup>th</sup> May, 2024

To,

<b>The Secretary</b> <b>BSE Limited</b> P J Towers, Dalal Street, Mumbai – 400 001  <b>BSE Scrip Code:</b> 500173 <b>Through:</b> BSE Listing Centre	<b>The Secretary</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051  <b>NSE Symbol:</b> GFL LIMITED <b>Through:</b> Neaps
---	---

**Sub.:** Publication of Financial Results in Newspaper

Dear Sir/Madam,

Pursuant to Regulation 30, 47 and other applicable provisions of SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015, we hereby enclose copy of newspaper publication of Financial result in Financial Express (English all editions) and Loksatta (Mumbai edition) in Marathi language on 30<sup>th</sup> May, 2024 for your kind perusal. Kindly take the same of your record.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For **GFL Limited**

Vineesh Vijayan Thazhumpal  
**Company Secretary & Compliance Officer**  
**ACS63683**

JINDAL PHOTO LIMITED

Regd. Off: 19/ K.M. Hegde-Bulandshahr Road, P.O. Gulathoi, Dist Bulandshahr (UP) - 203408
Head Office: Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070
Tel. No.: 011-40322100, CIN: L33309UP2004PLC095070, Email: cs\_jphoto@jindalgroup.com, Website: www.jindalphoto.com

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024
Table with columns for Standalone and Consolidated financial results for Q1-23, Yr-Ended 23, Q1-24, Yr-Ended 24. Includes sections for Profit/Loss, Income from operations, and Comprehensive Income.

Notes:
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2024.
2. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: New Delhi
Date: May 28, 2024
Manoj Kumar Rastogi
Managing Director
DIN: 7285203

UNITECH LIMITED
CIN: L74899DL1971PLC009720

Regd. Office: 5, Community Centre, Saket, New Delhi 110017
Tele Fax: 011-26957338
E-mail: share\_dept@unitechgroup.com | Web: www.unitechgroup.com

Extract of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2024
Table with columns for Particulars, 31.03.2024, 31.12.2023, 31.03.2023, 31.03.2024, 31.03.2023. Includes sections for Total Income from Operations, Net Profit/Loss, and Comprehensive Income.

Notes:
1. The above financial Results prepared on consolidated basis have been reviewed by the Audit Committee and approved by the Board of Directors of Unitech Limited at their respective meetings held on 29th May 2024.
2. The figures of last quarter are the balancing figures in respect of the full financial year and the unaudited published year-to-date figures upto 31.12.2023, being the date of end of third quarter of financial year which were subject to limited review by the Statutory Auditors.
3. The Report of Statutory Auditor on Consolidated Financial Statements of Unitech Limited for the period ended 31st March 2024, contains qualifications which are being summarized below:
A) We did not audit the financial results of 218 subsidiaries (including foreign) of the consolidated financial results, whose audited financial results reflect total assets of Rs. 26,202,15,32,20 Lakhs (30.16% of consolidated assets), total turnover of Rs. 322,83,46 Lakhs (37.36 % of consolidated revenues), net loss after tax of Rs. 12,44,47,80 Lakhs (67.31% of consolidated loss after tax and total comprehensive loss) of Rs. 12,44,46,54 Lakhs (67.31 % of consolidated total comprehensive loss) for the year ended 31st March 2024. For the purpose of consolidation, management has considered un-audited accounts available with them for their consolidated results. In case of 2 foreign subsidiaries, the management has incorporated the best available financial information.

4. We draw attention to Consolidated Financial Statements, which have made references to the Resolution Framework (RF) for Unitech group. The company has requested the Hon'ble Supreme Court to grant some concessions and orders so that the company is able to fulfill its obligations towards the construction of projects and meet other liabilities. Since the RF has not been approved by the Hon'ble Supreme Court, the Board of Directors are exploring all possible options for completion of ongoing projects and are trying to generate additional possible revenues by construction of new flats.

5. We have not been provided with sufficient evidence about the recognition of fair value of the estimated loss allowance on loans given by erstwhile management to joint ventures and associates amounting to Rs. 83,81,00 Lakhs and bad debts amounting to Rs. 18,55,40 Lakhs and trade receivables amounting to Rs. 16,89,50 Lakhs as required by Ind AS 109, "Financial Instruments". We are therefore unable to express an opinion on the recoverability of the loans and trade receivables from subsidiary, joint ventures and associates, fair value of estimated loss allowance on loans, trade receivables and the consequential impact on the Consolidated Financial Results.

6. We draw attention to the details on corporate and bank guarantees issued by erstwhile management for its joint ventures. We have not been provided sufficient evidence regarding recognition of fair value of the estimated loss allowance on corporate guarantees given by erstwhile management on behalf of its subsidiary, joint ventures and associates amounting to give an opinion on the fair value of estimated loss allowance on corporate and bank guarantees.

7. The Management of the Company has not conducted an audit of the investments made and advances given for purchase of land by the erstwhile management in unrelated companies / entities having aggregate carrying value of Rs. 483,47,46 Lakhs and Rs. 785,46,62 Lakhs respectively, despite of strong indicators pointing to impairment assessment, as required by Ind AS 36, "Impairment of Assets". In view of non-existence of any impairment study, we are unable to conclude upon the adjustments, if any, that may be required to the carrying value of these investments and the consequential impact on the Consolidated Financial Results.

8. We draw attention to the details on non-current assets held for sale of the company. In view of the estimated loss allowance on loans given by erstwhile management to unrelated companies / entities amounting to Rs. 76,30,73 Lakhs, trade receivables amounting to Rs. 66,82,52 Lakhs, other corporate deposits amounting to Rs. 247,98,45 Lakhs and security deposits given amounting to Rs. 206,92,64 Lakhs, as required by Ind AS 109, "Financial Instruments", we are therefore unable to express an opinion on the recoverability of the loans given, trade receivables and security deposits given from unrelated companies / entities, fair value of estimated loss allowance on loans given, trade receivables and security deposits given, and the consequential impact on the Consolidated Financial Results.

9. The group has goodwill amounting to Rs. 383,80,79 Lakhs appearing in the consolidated financial results as on 31st March 2024, on account of acquisition of subsidiary companies. The management has not conducted an impairment study for goodwill amounting to Rs. 19,10,17 Lakhs and trade receivables amounting to Rs. 332,62,62 Lakhs (including interest accrued of Rs. 53,90,85 Lakhs). In the absence of adequate and sufficient audit evidence to establish the amounts payable to the lenders, we are unable to provide our opinion on the correctness of these amounts reflected in the Consolidated Financial Results and also on their consequential impact including potential tax liabilities.

10. Non-compliance of provisions of Indian Accounting Standards: 401-20 as prescribed under Section 133 of the Companies Act, 2013:
A) Revenue from real estate projects (IND AS 115)
We draw attention to Note No. 10 (iv) of the Consolidated Financial Results, stating that the Holding Company is accounting for revenue under real estate projects using concept of completion method (POCM) with an understanding that performance obligations are satisfied over time whereas, the terms of the agreements entered by the Holding Company with buyers of the property does not satisfy the conditions specified in paragraph 35 of Indian Accounting Standard 115 "Revenue from contracts with customers" in all the cases.
B) We draw attention to Note No. 24 of the Unaudited Consolidated Financial Results, the Holding Company has accounted for an investment in one of its subsidiary M's Utilities Power Transmission Limited, as non-current assets held for sale. Cost of investment as on 31st March, 2024 is Rs. 42,29,26 Lakhs.
C) Inventory and project in progress.
11. The Holding Company has not conducted any assessment of net realizable value of the inventory amounting Rs. 625,17,06 Lakhs respectively which is required as per paragraph 9 of Indian Accounting Standards ("IAS") "Inventories".
12. Reconciliation of sub-ledger records for advance received from home buyers and trade receivables is in progress. In view of absence of the reconciliation, we are unable to conclude on the consequential impact of same on Consolidated Financial Results.
13. Project wise break-up of expenditure incurred on project covered under "project in progress" on which revenue is not recognized, not made available to us by the Holding Company. Hence, we are unable to comment upon the accuracy of the amount disclosed therein. Also, aggregate figure of net revenue recognized as per financial books does not reconcile with the consolidated figure of project wise working review reported under percentage of completion method.
14. We draw attention to note 16 of the Consolidated Financial Statements "Other Current Assets" which include Amount Recoverable from Project in Progress (on which revenue is not recognized) where on underlying documents for Rs. 1,07,08,78 Lakhs, recognised as profit on sold property by erstwhile management, of the Holding Company, is available for verification. In absence of the same, we are unable to comment on the correctness of the profit recognition on sold property.
15. In absence thereof, we are unable to comment upon the discrepancy in the reconciliation of the Holding Company, principal amount of deposit accepted for Rs. 534,87,75 Lakhs is reported for recovery. The Holding Company has not provided any provision for interest payable during nine-month period amounting to Rs. 85,26,69 Lakhs (accumulated unaccounted interest for Rs. 453,27,3 Lakhs), in case of the Holding Company, the reconciliation of the Holding Company, principal amount of deposit accepted for Rs. 534,87,75 Lakhs is reported for recovery.
16. The Holding Company has conducted physical verification of its property built and equipment and the reconciliation of the same with books of accounts is in progress in absence of the reconciliation, we are unable to comment on the discrepancy between book records and physical counts, if any, and its consequential impact on the consolidated financial results.
17. The Holding Company has 2,269 employees in India. Based on the declaration provided by the Holding Company, considering the number of litigations pending, it is not possible for the Holding Company to discharge the possible impact of the same. In view of above, we are unable to express an opinion on the accounting of potential impact of pending cases and completeness of disclosure of contingent liability made by the group in the consolidated financial results.

For Unitech Limited
Yudhvir Singh Malik
Chairman & Managing Director

GFL LIMITED
Registered office: 7th Floor, Geeta House, Dr. Annie Besant Road, Worli, Mumbai - 400 019
CIN: L65100MH1987PLC274024 • Tel. No.: +91-22-4032 3051 • Fax No.: +91-22-4032 3191
Website: www.gflimited.co.in • Email ID: contact@gflimited.co.in

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

Table with columns: Sr. No., Particulars, Quarter ended (31-03-2024, 31-03-2023), Year ended (31-03-2024, 31-03-2023). Includes sections for Total Income from continuing operations, Net Profit/Loss, and Comprehensive Income.

\*Not annualized
Notes:
1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 29 May 2024. The Statutory Auditors of the Company have carried out the audit and issued their unmodified opinion on the financial statements.
2. The above results are an extract of the detailed format of Annual Financial Results filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Quarterly and Yearly standalone and consolidated financial Results are available on the Stock Exchanges' website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.gflimited.co.in).

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Table with columns: Sr. No., Particulars, Quarter ended (31-03-2024, 31-03-2023), Year ended (31-03-2024, 31-03-2023). Includes sections for Total Income from continuing operations, Net Profit/Loss, and Comprehensive Income.

On behalf of the Board of Directors For GFL Limited
Devendra Kumar Jain
Chairman & Managing Director
DIN: 00029782
Place : Delhi
Date : 29 May 2024

Aster DM Healthcare Limited
CIN: L8510KA2008PLC47259
Registered Office: A-2, 2nd Floor, Renaissance Centre, 27 & 27/1, Mission Road, Sampangi Nagar, Bangalore, Karnataka, India - 560027. Tel: +91 484 6699999. Website: www.asterdmhealthcare.com. Email: cs@asterdmhealthcare.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Table with columns: Particulars, Consolidated (Quarter ended: 31-Mar-24, 31-Dec-23, 31-Mar-23, 31-Mar-24, 31-Mar-23; Year ended: 31-Mar-24, 31-Mar-23). Includes sections for Total Income from continuing operations, Net Profit/Loss, and Comprehensive Income.

Table with columns: Particulars, Standalone (Quarter ended: 31-Mar-24, 31-Dec-23, 31-Mar-23, 31-Mar-24, 31-Mar-23; Year ended: 31-Mar-24, 31-Mar-23). Includes sections for Total Income from continuing operations, Net Profit/Loss, and Comprehensive Income.

\* The audited consolidated and standalone financial results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee on May 28, 2024 and approved by the Board of Directors at its meeting held on May 28, 2024.
\*\* The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial statements is made available on the Company's website and AsterDMHealthcare.com/investors and stock exchange website BSE (https://www.bseindia.com) and NSE (https://www.nseindia.com).

For Aster DM Healthcare Limited
Atul Mohan Moogun
Deputy Managing Director
DIN 62452525
Place: Bangalore
Date: May 28, 2024

